



KRIBHCO agri 



KRIBHCO AGRI BUSINESS LTD.



4th ANNUAL REPORT 2024-25





4th ANNUAL REPORT 2024-25

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INTRODUCTION

Kribhco Agri Business Limited (KABL), a subsidiary of Krishak Bharati Cooperative Limited (KRIBHCO), has been established in Feb, 2022 with the objective of promoting India's agricultural strength globally. The Company is primarily engaged in the export of a wide range of agri products including Wheat, Rice, Maize (Corn), Barley, Sorghum, Millets, Onion, Grapes, Pomegranates, Fruits and Vegetables, thereby contributing to India's vision of becoming a leading agri-export hub.

Alongside exports, KABL also envisages the import of suitable agri products to cater to the growing domestic demand in India, ensuring that Indian consumers have access to quality agricultural produce from across the world.

With a strong focus on quality, reliability, and sustainable trade practices, KABL strives to strengthen India's agri-business ecosystem by building long-term partnerships with global buyers and suppliers. The Company remains committed to creating value for farmers, stakeholders, and customers through its integrated approach towards agri trade and food security.

As on 31.03.2025, the Board of Directors comprises five members of which one is Executive Director, two are Non-Executive Directors, and two are Non-Executive Independent Directors including a Woman Director. The Chairman of the Company is a non-executive director and is a KRIBHCO (Promoter) nominated Director.



BOARD OF DIRECTORS



CHAIRMAN

Dr. Chandra Pal Singh



DIRECTOR

Mr. Mani Ram Sharma
(w.e.f. Sept, 2024)



DIRECTOR

Mr. Rakesh Kamra



DIRECTOR

Ms. Subha



MANAGING DIRECTOR

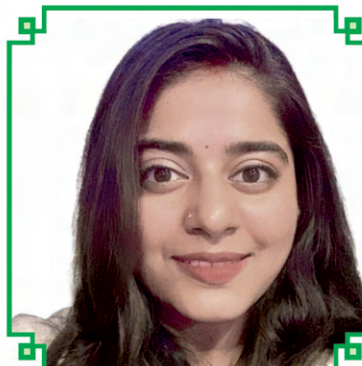
Mr. Virendra Singh Sirohi



KEY MANAGERIAL PERSONNEL



Mr. Laxmi Kant Dingliwala
Chief Financial Officer



Ms. Raunak Govil
Company Secretary

EXECUTIVES



Mr. Rajesh Paharia
Chief Manager
(Business Development)



Mr. M. K. Badera
Senior Manager (F&A)



Mr. Neeraj Sharma
Senior Manager
(Business Development)

STATUTORY AUDITOR

M/s Arora & Choudhary
Associates Chartered
Accountants.

8/28, WEA, 2nd Floor,
Abdul Aziz Road, Karol
Bagh, New Delhi-110005.

SECRETARIAL AUDITOR

M/s SR & ASSOCIATES
Company Secretaries.

D-5 Sector-10, Noida,
Uttar Pradesh 201301

MAIN BANKERS

Punjab National Bank

State Bank of India

Axis Bank Limited

Kotak Mahindra Bank
Limited

REGISTERED OFFICE

A-60 Kailash Colony New
Delhi- 110 048

CORPORATE OFFICE

KRIBHCO BHAWAN

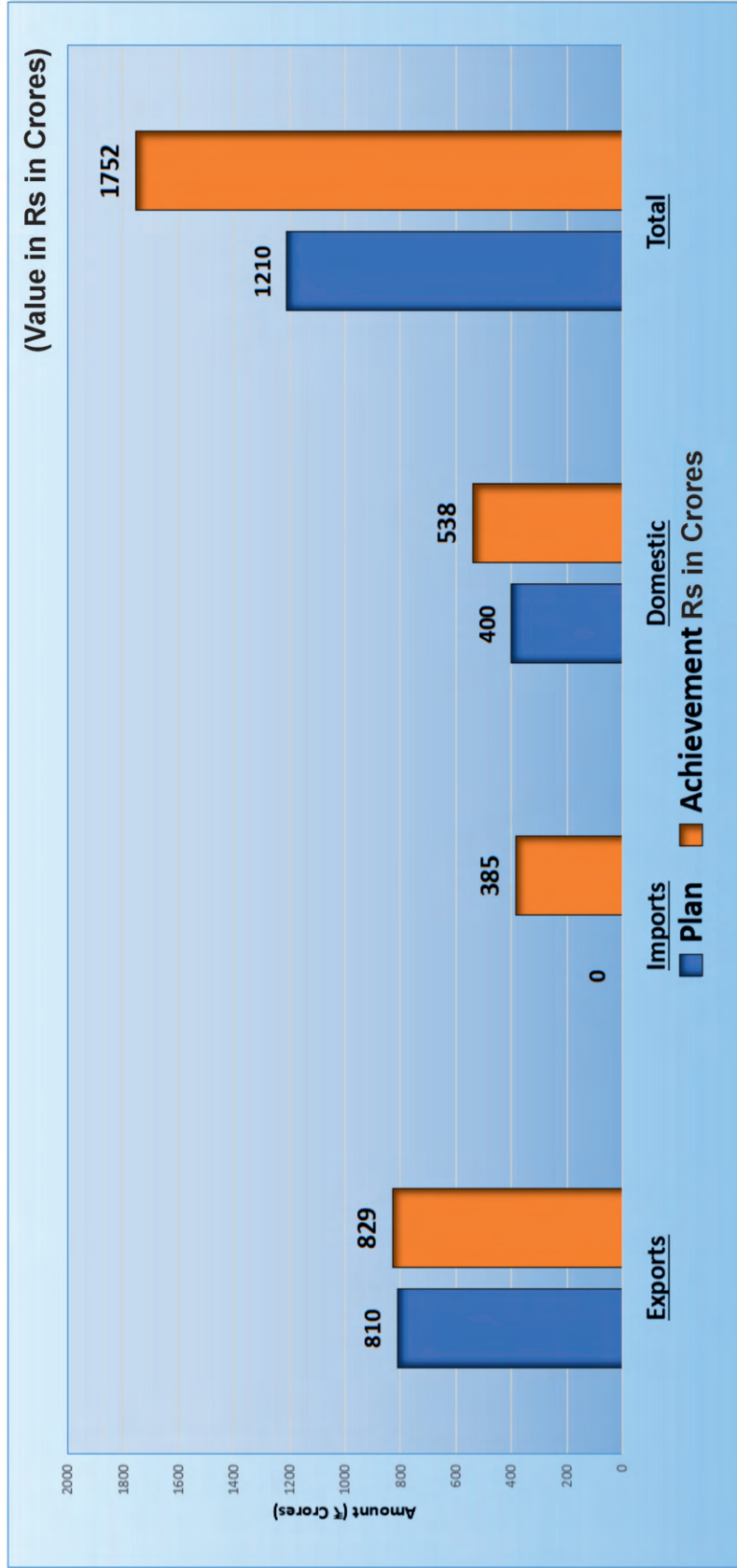
A-8-10 Sector- 1

Noida - 201301

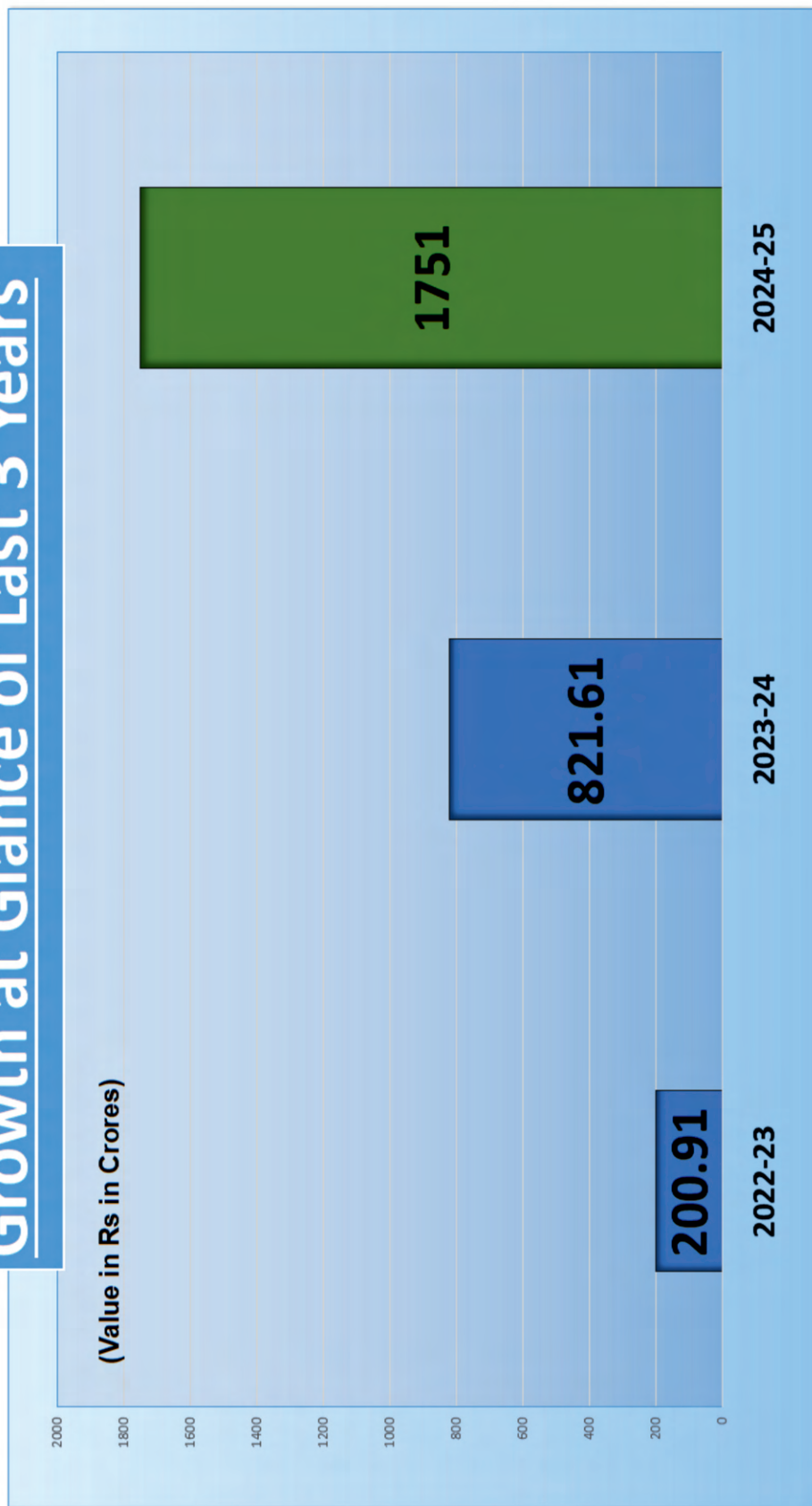
Dist. Gautam Budh Nagar
(U.P.)



Performance Highlight 2024- 2025



Growth at Glance of Last 3 Years



(Turn Over)



DIRECTORS' REPORT

To,
The Members,
Kribhco Agri Business Limited

Your directors are presenting their 04th Board Report on the business and operations of the Company and Audited Accounts for the Financial Year ended March 31, 2025.

Financial Performance

The summarized standalone financial results for the year are as under:

(Amount in Rs. Lakhs)

Particulars	Financial Year ended	
	31st March, 2025	31st March, 2024
Net Sales /Income from Business Operations	1,75,196.72	82,155.02
Other Income	228.45	451.45
Total Income	1,75,425.17	82,606.47
Total Expenditure	1,71,411.97	80,089.33
Profit/Loss before Depreciation, Finance Costs, Exceptional items and Taxation	4,013.2	2,517.14
Less: Depreciation / Amortization/Financial Costs	1,700.68	448.77
Profit/Loss before Exceptional items and Taxation	2,312.5	2,068.37
Less / (Add) : Exceptional items	-	-
Profit/Loss before Taxation	2,312.52	2,068.37
Less : Provision for Tax – Current Tax	596.96	524.50
Less : Provision for Tax – Deferred Tax (Net)	(0.55)	0.17
Less : Previous year tax expenses	-	11.30
Profit/Loss for the year	1,716.14	1,532.40



PERFORMANCE HIGHLIGHTS

During Financial year 2024-25, your Company has surpassed its previous records of exports as well as Domestic Sales. This could be made possible because of all round excellent efforts put-in by the employees at all levels under the guidance of Board of Directors. A Comparative analysis of the turnover is tabulated below:

(Amount in Rs. Lakhs)

Sales	2024-25	2023-24
Export	82,911.69	72,995.78
Domestic	82,262.43	9,159.24
Other Operational Revenue	-	-
TOTAL	1,75,196.72	82,155.02

The Turnover achieved during the year 2024-25 was well above the targeted turnover of 1210 Crores. The Company's financial results for the year 2024-25 shows an EBIDTA of Rs. 4,013.20 Lakh on a turnover of Rs. 1,75,196.72 Lakh against the previous year EBIDTA of Rs. 2,517.14 lakh on a turnover of Rs. 82,155.02 lakh. The bottom line stands at a Profit after Tax of Rs. 1,716.14 lakh for FY 2024-25 against a profit of Rs. 1,532.40 lakh for FY 2023-24.

During the year under review, your Company had spent Rs. 1,73,112.65 lakh expenditure primarily on Cost of Material, Cargo Handling/OCEAN Freight, Warehouses Charges. Your Company has always serviced its debts and interest thereon on the due dates and same practice is continuing. During FY 2024-25, there was not a single instance of any delay/ default in service of debt/ interest thereon. The Company has ability to service its financial and statutory liabilities as and when it becomes due.

SHARE CAPITAL

The paid-up Equity Share Capital of the Company as on March 31, 2025 was Rs. 75.00 crore and the entire share capital is in dematerialized form. During the year under review, the Company has not issued any shares with differential voting rights nor granted any stock options nor sweat equity. As on March 31, 2025, none of the Directors of the Company hold shares or any convertible instruments of the Company. Krishak Bharati Cooperative Limited (KRIBHCO), promoter of the Company, is holding the entire shareholding of the Company as on date. During the year there was neither change in authorized, issued, subscribed and paid-up share capital nor any reclassification or subdivision in the authorized share capital.

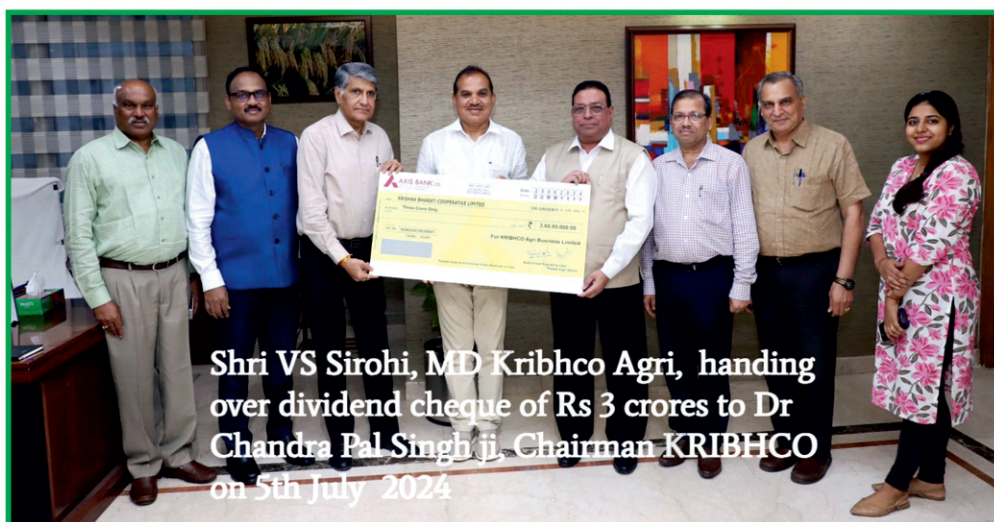


DEBT SECURITIES

During the year your Company had not raised any funds by issuing debt instruments (non-convertible debentures) or commercial papers.

DIVIDEND

Considering the performance of the Company, the Board of Directors of the Company recommends a dividend of 3% i.e. Rs 0.30 per equity share (which is equivalent to dividend of previous year 3% i.e. ₹ 0.30 per equity share) out of the profits of the Company for FY 2024-25 on the fully paid 7,50,00,000 equity shares of Rs. 10 each. If approved by the members at the ensuing Annual General Meeting, the total dividend outgo would be Rs 225 lakh(s) subject to deduction of applicable TDS (tax deduction at source). This is the second dividend recommended by the Board of Directors of your Company.



FIXED DEPOSITS

Your Company has not accepted any fixed deposits from the public during the year 2024-25.

AMOUNTS TRANSFERRED TO RESERVES, IF ANY

During the year under review, your company earned net profit after tax of Rs 1,716.14 lakh. At the end of the financial year, total Reserves and Surplus of Company became Rs. 3,027.50 lakh as compared to Rs 1,611.36 lakh at the end of previous financial year.

STATE OF COMPANY AFFAIRS AND CHANGE IN NATURE OF BUSINESS, IF ANY

The Company is engaged in the business of trading of Agricultural Produce majorly food grains like Rice, Maize, Millet, Chilies, etc. There has been change in the status of the Company from Private Limited Company to Public Limited Company w.e.f. 16.06.2023 during the F.Y. 2023-24 and there has been no change in the business of the Company and Accounting year, during FY 2024-2025.



CREDIT RATING

The details of credit rating of your Company for various instruments as on 31.03.2025 is given hereunder:

Total Bank Loan Facilities Rated	Rs 1000 Crore
Long Term Rating	CRISIL AA-/Stable
Short Term rating	CRISIL A1+

CORPORATE GOVERNANCE

Your Company has followed good Corporate Governance Practices in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder. The various details on Board Composition, change in Board of Directors, Managerial Remuneration, meetings of the Board, about Committees of the Board, Key Managerial Personnel etc. are given hereunder:

A. BOARD COMPOSITION

As on 31.03.2025, the Board of Directors of your Company comprises of five members of which one is Executive Director, two are Non-Executive Directors, and two are Non-Executive Independent Directors including a Woman Director. The Chairman of the Company is a non-executive director and is a KRIBHCO (Promoter) nominated Director. The appointment/ re-appointment of Directors is being made by the resolutions of the Board of Directors and Shareholders of the Company, as the case may be. None of the Directors have committed any disqualification as provided under Section 164 of the Companies Act, 2013.

B. CHANGES IN BOARD OF DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Chandra Pal Singh (DIN: 00023382), Director, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board of Directors recommends his re-appointment for the consideration of the shareholders.

Mr. Rajan Chowdhry (DIN: 02199935) ceased to be a Director of the Company upon his resignation w.e.f. 31.08.2024. Your Directors wish to place on record their gratitude and appreciation for valuable services rendered by him during his tenure.

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, in their meeting held on 11.09.2024, appointed Mr. Mani Ram Sharma (DIN: 08174739) as a Non-Executive Director of the Company with effect from 01.09.2024, pursuant to the approval of shareholders obtained at the Extraordinary General Meeting held on 11.09.2024.



C. MANAGERIAL REMUNERATION

The Non-Executive Directors are paid sitting fees for attending each meeting of the Board of Directors thereof. During the year none of the Non-Executive Directors have been granted any stock options, commissions etc. The remuneration paid to the Executive Director is in accordance to the Companies Act, 2013 and other applicable provisions to the Board of Directors and as per approval of the Shareholders of the Company.

D. MEETINGS OF BOARD

The Board of Directors of the Company met 04 times during the Financial Year 2024-25 on 19th June, 2024, 11th September, 2024, 04th January, 2025 and 27th March, 2025.

E. COMMITTEES OF THE BOARD

Currently, the Board has constituted three Committees, namely: the Audit Committee and the Nomination and Remuneration Committee (both formed on 28.03.2024), and the Corporate Social Responsibility (CSR) Committee, which was constituted on 11.09.2024.

AUDIT COMMITTEE

The Audit Committee met 04 times during the financial year 2024-25 on 19th June, 2024, 11th September, 2024, 27th December, 2024 and 27th March, 2025.

Consequent to the completion of tenure of Mr. Rajan Chowdhry (DIN: 02199935) as Director of the Company on 31.08.2024, the Audit Committee of the Board was reconstituted w.e.f. 01.09.2024 and comprises of following three Directors as on 31.03.2025 with Independent Directors forming a majority: -

Shri Rakesh Kamra – Chairman
Shri Mani Ram Sharma – Member
Smt. Subha Tampi – Member

VIGIL MECHANISM

Your Company has in place a Vigil Mechanism Policy which is placed on the website of the Company <https://kribhcoagri.in/committees-of-the-board/>

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee met 04 times during the FY 2024-25 on 19th June, 2024, 11th September, 2024, 27th December, 2024 and 27th March, 2025.

Consequent to the completion of tenure of Mr. Rajan Chowdhry (DIN: 02199935) as Director of the Company on 31.08.2024, the Nomination and Remuneration Committee of the Board was reconstituted w.e.f. 01.09.2024 and comprises of following three Directors as on 31.03.2025: -



Shri Mani Ram Sharma – Chairman
 Shri Rakesh Kamra – Member
 Smt Subha Tampi – Member

In accordance to the provisions of the Companies Act, the Company has formulated a Nomination and Remuneration Policy for its Directors, Key Managerial Personnel and Senior Management. The Policy is placed on the website of the Company at <https://kribhcoagri.in/committees-of-the-board/>

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee met 01 time during the FY 2024-25 on 27th December, 2024.

The Corporate Social Responsibility Committee of the Board comprises of following three Directors as on 31.03.2025: -

Shri Mani Ram Sharma – Chairman
 Smt Subha Tampi – Member
 Shri Virendra Singh Sirohi – Member

Your Company has formulated a Corporate Social Responsibility Policy and the same is placed on the website of the Company at <https://kribhcoagri.in/committees-of-the-board/>.

A detailed report on the Corporate Social Responsibility is appended as Annexure - 1 of this Report



F. KEY MANAGERIAL PERSONNEL'S

During the year under review, the Chief Financial Officer, Mr. Laxmi Kant Dingliwala was appointed in the Board Meeting held on 14.03.2024 w.e.f. 01.04.2024.

On the recommendation of the Nomination and Remuneration Committee, the tenure of Managing Director has been extended for a further period of one year. The following are the whole-time Key Managerial Personnel of the Company in pursuance to the provisions of section 2(51) and section 203 of the Companies Act, 2013:

Shri Virendra Singh Sirohi – Managing Director
 Shri Laxmi Kant Dingliwala- Chief Financial Officer
 Ms. Raunak Govil – Company Secretary



DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declarations from each Independent Director of the Company confirming that he/she met the criteria of independence as prescribed under section 149(6) of Companies Act, 2013.

ADDITIONAL DISCLOSURE ON INDEPENDENT DIRECTORS

Your Board of Directors are of the opinion that the Independent Directors appointed are persons of integrity and possess relevant expertise and experience. The MCA through its Rules and notifications has required for creation and maintenance of databank for Independent Director by Indian Institute of Corporate Affairs (IICA). All the Independent Directors have informed that they have registered themselves with IICA and in view of their wide experience they are exempted from online proficiency self-assessment test.

PERFORMANCE EVALUATION

During the year under review the evaluation of performance of the Directors individually as well as evaluation of Board and its Committees has been done for FY 2024-25. The evaluation process was carried by circulating evaluation forms listing out assessment criteria for the performance of the Board, its Committees, Chairperson and all the individual Directors. The performance evaluation of each Director was carried out by all the Directors excluding the Director being evaluated in addition to performance evaluation of Board, Chairperson and Committees of the Board by giving the ratings in evaluation form. The Board had reviewed the rating and remarks given by the Directors. The Directors expressed to continue with the existing evaluation process.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year, there was no amount or shares which required to be transferred to IEPF.

RISK MANAGEMENT

Your Company has put in place proper and adequate systems and practices, policies relating to the identification, assessment, monitoring and mitigation of strategic, operational and environmental risks to achieve its business objectives. The systems are reviewed from time to time to identify the element of the risk and to take preventive action. The Company has taken Floater Fire Insurance coverage, Marine Insurance and Burglary Insurance for its Inventory. KRIBHCO has taken consolidated Directors & Officials Liability Policy for all its subsidiaries and associates where officers of your company are also covered.

INTERNAL FINANCIAL CONTROL

Your Company has a well-defined Internal Control System that is adequate and commensurate with the nature of its business, size and complexity of its operations to ensure adherence to the Company's policies, the safeguarding of its assets, the



prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures. The Company maintains its records in Tally system and the work flow and approvals are routed through DDFS. The Company's Internal Auditors scrutinize and sample check the internal controls and the work flow of the organization with the policies, procedures, manuals, approvals of the Management and Board of Directors of the Company. The report of the Internal Auditor with Management comments is submitted to the management for its review from time to time.

AUDITORS & AUDITORS REPORT

A. STATUTORY AUDITOR

M/s Arora & Choudhary Associates, Chartered Accountants, FRN.003870N was appointed as Statutory Auditors of the Company for the financial year 2021-22 by the Board of Directors of the Company in the first Board Meeting held on 02.02.2022.

The Board of Directors in their meeting held on 16.09.2022 recommended the reappointment of M/s Arora & Choudhary Associates, Chartered Accountants, FRN.003870N, as the Statutory Auditors of the Company to hold office from the conclusion of 1st Annual General Meeting till the conclusion of 6th Annual General Meeting of the Company.

The reports given the Statutory Auditors on the financial statements of the Company for FY 2024-25 are forming part of this Annual Report. The said reports are unmodified and there are no qualifications, reservations, adverse remarks or disclaimer. The notes to the accounts in Auditors Report given by M/s Arora & Choudhary Associates, Chartered Accountants are self-explanatory and therefore, do not call for any further comments.

B. SECRETARIAL AUDITOR

The Board has appointed M/s SR & Associates, Advocate & Solicitors to conduct the Secretarial Audit for the financial year 2024-25 as required under section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for the financial year ended March 31, 2025 is appended as Annexure 2 to this Report. The Secretarial Audit Report is self-explanatory and does not contain any qualification, reservation or adverse remark.

C. INTERNAL AUDITOR

M/s S.K. Mehta & Co., Delhi have been appointed as Internal Auditors of the Company for the financial Year 2024-25. The Internal Audit observations along with the Management action plan have been discussed in the meeting of the Audit Committee of the Board from time to time.



SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Your Company does not have any Subsidiaries, Joint ventures or Associate Companies.

LOANS, GUARANTEES OR INVESTMENTS

The Company has neither directly nor indirectly given any Loan, Guarantee or made any Investment in/to any other Body Corporate or to any person beyond the limit prescribed under Section 186 of the Companies Act, 2013. The details of investments are provided in the notes to the Financial Statements forming part of the Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Related Party Transactions entered during the year were on arm's length basis and in the ordinary course of business. The details of transactions with Related Party are provided in the notes to the Financial Statements forming part of the Annual Report.

FRAUDS REPORTED BY THE AUDITOR

During the year under review, the Statutory Auditors, Internal Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Management.

ANNUAL RETURN

The Annual Return is available on the website of the Company on www.kribhcoagri.in

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The conservation of energy (A) and technology absorption (B) are not applicable on the company as the company is not involved in any such type of business while the details of foreign exchange inflows and outflows (C) are as follows:

(C) Foreign exchange earnings and Outgo:**(Amount in Lakhs)**

1.	Activities relating to exports; initiative taken to increase exports; development of new export markets for products, services and export plans.	NIL
2.	Total foreign exchange	Inflows: Rs. 82,911.68 Outflow: Rs. 43,535.03



HUMAN RESOURCES, INDUSTRIAL RELATIONS & SOCIAL WELFARE

Your Company has implemented a formal Human Resource Policy and Incentive Policy in January 2025, aimed at enhancing transparency and employee motivation. Further, a group Medical Insurance Scheme and Personal Accident Policy were introduced to support employee well-being. The industrial relations between the management and its employees remained very harmonious and cordial during the year. The Company is continuing with its policy of extension of welfare activities so as to improve the working environment and living conditions of the employees.

PARTICULARS OF THE EMPLOYEES

None of the employees of the Company falls under the ambit of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards prescribed under section 118 (10) of the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and/or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

MAINTENANCE OF COST RECORD

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company

DETAILS OF APPLICATION MADE OR ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There are no proceedings initiated / pending against your Company under the Insolvency and Bankruptcy Code, 2016 which materially impact the business of the Company.

NO MATERIAL CHANGES AND COMMITMENTS HAVE OCCURRED, AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013



The Company has an Anti-Sexual Harassment Policy in process as per the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) was set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) have been covered under this policy. Meanwhile, no complaints were received during the year 2024-25.

DIRECTORS RESPONSIBILITY STATEMENT

As required under section 134(3)© and 134(5) of the Companies Act 2013, the Board of Directors of your Company confirms that:

- a. In the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of your Company as at 31st March, 2025 and of the profit or loss of your Company for that period;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts on a going concern basis; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



ACKNOWLEDGEMENT

Your Directors convey their sincere thanks to the various agencies of Central Government, Financial Institutions, Banks and other concerned agencies for their continued co-operation, help and encouragement extended to the Company during the period under review. Your Directors hereby wish to place on record their appreciation of the efficient and loyal services rendered by all staff and work force at all levels through their involvement, dedication and sincerity in achieving an all-round success. This unstinted support has been and continues to be integral to your Company's ongoing growth.

**By Order of the Board
For Kribhco Agri Business Limited**

Place: Noida	 Dr. Chandra Pal Singh (Chairman)
Date: 24.06.2025	DIN: 00023382 Address: 466, Mashiha Ganj Sipri Bazar, Jhansi, Uttar Pradesh-284003.



Annexure A

Annual Report on CORPORATE SOCIAL RESPONSIBILITY (CSR) Activities for the financial year 2024-25

[Pursuant to Section 135 of the Companies Act, 2013 ('the Act') & Rules made thereunder]

1.	Brief outline on CSR Policy of the Company	Kribhco Agri Business Limited ('the Company or KABL') is committed to upholding the highest standards of Corporate Social Responsibility ('CSR'). KFL endeavours to undertake CSR activities which have positive impact on the society and environment. The Company has framed a CSR Policy in compliance with the provisions of the Act, as amended, which is available on the Company's website at https://kribhcoagri.in/committees-of-the-board/					
2.	Composition of CSR Committee as on March 31, 2025:						
	Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year		Number of meetings of CSR Committee attended during the year	
	1.	Mr. Mani Ram Sharma	Chairman - Non-Executive Director	1		1	
	2.	Ms. Subha Tampi	Member - Non-Executive Independent Women Director	1		1	
	3.	Mr. Virendra Singh Sirohi	Member - Executive Managing Director	1		1	
3.	The web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.				https://kribhcoagri.in/committees-of-the-board/		
4.	The details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).				Not Applicable as the CSR Projects of the Company do not have Rs.10 crore of average CSR obligation in the last 3 years		
5.	Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any.						
	Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹.)		Amount required to be set-off for the financial year, if any (in ₹.)		
	1.	2021-22	NIL		NIL		
	2.	2022-23	NIL		NIL		
	3.	2023-24	NIL		NIL		
		TOTAL	NIL		NIL		
6.	Average net profit of the Company as per Section 135(5)				₹ 696.56 lakh		
7.	(a) Two percent of average net profit of the Company as per Section 135(5)				₹ 13.93 lakh		
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years				Nil		
	(c) Amount required to be set-off for the financial year, if any				Nil		
	(d) Total CSR obligation for the financial year (7a+7b-7c)				₹ 13.93 lakh		
8.	(a)	CSR amount spent or unspent for the financial year 2024-2025					
		Total Amount Spent for the Financial Year (₹ in lakh)	Amount Unspent (₹ in lakh)				
			Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
			Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
		₹ 14.10 lakh	NA	NA	NA	NIL	NA



(b)	Details of CSR amount spent against ongoing projects for the financial year												
	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
	Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No).	Location of the project		Project Duration	Amount allocated for the project (in ₹.)	Amount spent in the current financial year (in ₹.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹.)	Mode of implementation - Direct (Yes / No).	Mode of Implementation - Through Implementing Agency	
					State	District						Name	CSR Registration Number
1.	Installation of Street lights	Rural Development Project as mentioned under item no. (x) of Schedule VII	Yes	Haryana	Manesar	12 months from the date of LOI	14.10 lakh	14.10	NIL	Yes under the supervision of KABL	NA	NA	
(c)	Details of CSR amount spent against other than ongoing projects for the financial year												
	(1)	(2)		(3)		(4)	(5)		(6)	(7)	(8)		
	Sl. No.	Name of the Project		Item from the list of activities in Schedule VII to the Act		Local area (Yes / No).	Location of the project		Amount spent for the project (in lakh)	Mode of implementation - Direct (Yes / No)	Mode of Implementation - Through Implementing Agency		
							State	District / Area			Name	CSR Registration Number	
	NIL												
(d)	Amount spent in Administrative Overheads							NIL					
(e)	Amount spent on Impact Assessment, if applicable							Nil					
(f)	Total amount spent for the Financial year (8b+8c+8d+8e)							₹ 14.10 lakh					
(g)	Excess amount for set off, if any												
	Sl. No.	Particulars						Amount (₹ in lakh)					
	(i)	Two percent of average net profit of the Company as per section 135(5)						₹ 13.93 lakh					
	(ii)	Total amount spent for the Financial Year						₹ 14.10 lakh					
	(iii)	Excess amount spent for the financial year [(ii)-(i)]						₹ 0.17 lakh					
	(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any						N. A.					
	(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]						₹ 0.17 lakh					



9.	(a) Details of Unspent CSR amount for the preceding three financial years:									
	Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in `)	Amount spent in the reporting Financial year (in `)	Amount transferred to any fund specified under Schedule VII as per section 135 (6) , if any			Amount remaining to be spent in succeeding financial years. (in `)		
					Name of the Fund	Amount (in `)	Date of transfer			
	Not Applicable									
	(b) Details of CSR amount spent in the financial year for ongoing project of the preceding financial year (s):									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in `)	Amount spent on project in the reporting Financial year (in `)	Cumulative amount spent at the end of reporting Financial Year (in `)	Status of the project - Completed / Ongoing	
	Not Applicable									
10.	In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset - wise details).									
	a.	Date of creation or acquisition of the capital asset (s): Not Applicable								
	b.	Amount of CSR spent for creation or acquisition of capital asset: NIL								
	c.	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. NA								
	d.	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA								
11.	Specify the reason(s) if the Company has failed to spend two per cent of the average net profit as per Section 135(5). NA									



c p h
Dr. Chandra Pal Singh
(Chairman)



Secretarial Audit Report



SR & ASSOCIATES

Company Secretaries

D-5 Sector-10, Noida, Uttar Pradesh 201301
+91-9990339200, 0120-4160986
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www.csravibhushan.com | www.wcsindia.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
KRIBHCO AGRI BUSINESS LIMITED
CIN: U01110DL2022PLC393197
Address: KRIBHCO BHAWAN, Block A,
Sector 1, Noida, Uttar Pradesh 110096

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KRIBHCO Agri Business Limited** having **CIN: U01110DL2022PLC393197** (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on our verification of the books, papers, minute books, forms, and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31ST March 2025, complied with the statutory provisions listed hereunder and also that the company has proper Board-processes and compliance-mechanism in place to the extent, in the manner, and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31ST March 2025 according to the provisions of:



- (i) The Companies Act, 2013 (the Act) and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under **(Not applicable to the Company during the Audit Period);**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed thereunder.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:

Being an unlisted public company during the period, the following Acts, Rules, Guidelines and Regulations were **(Not applicable to the Company during the Audit Period):**

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client with respect to issue of securities;



- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- (i) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] **(Not applicable to the Company during the Audit Period);**

We further report that

The Board of Directors of the Company is duly constituted in accordance with the Companies Act 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were in accordance with applicable laws, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



We further report that

We further report that during the audit period, the Company didn't have any specific events/actions which have major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For SR & ASSOCIATES
Company Secretaries

CS Shama Jain
Partner

FCS No.: F7791

COP No.: 8648



UDIN: F007791G000116130

Place: Noida

Date: 15.04.2025

Note: This report is to be read with our letter of even date which is annexed as Annexure – A and forms an integral part of this report



ANNEXURE-A

To,
The Members,
KRIBHCO AGRI BUSINESS LIMITED
CIN: U01110DL2022PLC393197
Address: KRIBHCO BHAWAN, Block A,
Sector 1, Noida, Uttar Pradesh 110096

For the Financial Year ended on 31st March 2025

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification is done on a random test basis to ensure the correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliances of Laws, rules, regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, standards is the responsibility of the management. Our examination was limited to the verification of procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For SR & ASSOCIATES
Company Secretaries


CS Shama Jain
Partner
FCS No.: F7791
COP No.: 8648
UDIN: F007791G000116130

Place: Noida
Date: 15.04.2025

Independent Auditors' Report

To the Members of Kribhco Agri Business Limited
(CIN : U01110DL2022PLC393197)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanied financial statements of Kribhco Agri Business Limited (hereinafter referred to as "the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended, on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and the profit and loss statement, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. No matters have been determined as such.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Boards report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Information Other than the Financial Statements and Auditor's Report Thereon

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Auditors' Report

Auditor's Responsibilities for the Audit of the Financial Statements

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it probable that the economic decision of a reasonably knowledgeable user of the financial statement may be influenced. We considered quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Auditor's Responsibilities for the Audit of the Financial Statements

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure B', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) A. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- B. With respect to the other matters to be included in the Auditor's Report in accordance with requirement of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

Report on other legal and regulatory requirements

- C. With respect to the other matters to be included in the Auditor's Report in accordance with requirement of section 197 (16) of the Act, as amended. In our opinion and to the best of our information and according to explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - (ii) The Company did not have any long-term derivative contracts for which there were no foreseeable losses;
 - (iii) The Company did not have any amount required to be transferred to the Investor Education and Protection Fund.
 - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds have (which are material either individually or in aggregate) have been advanced or loaned or invested (either from



borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable an appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) According to the information and explanations given to us and based on our audit procedures, the Company has complied with the provisions of Section 123 of the Companies Act, 2013 in respect of declaration and payment of dividend.

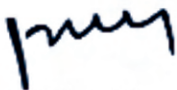
Report on other legal and regulatory requirements

- (vi) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Arora & Choudhary Associates.

Chartered Accountants

(Firm Registration No. 003870N)



CA. Vijay Kumar Choudhary

Partner

(Membership No. 081843)

UDIN : 25081843BMKQUS2874

Place: New Delhi

Date : 24.06.2025



Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kribhco Agri Business Ltd of even date)

Report on the Internal Financial Controls with reference to financial statements of Kribhco Agri Business Ltd under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (the "Act").

We have audited internal financial controls with reference to financial statements of Kribhco Agri Business Ltd ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the standards on auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists,



and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error of fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements, and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal controls stated in the

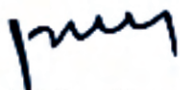


Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Arora & Choudhary Associates.

Chartered Accountants

(Firm Registration No. 003870N)



CA. Vijay Kumar Choudhary

(Partner)

Membership No. 081843

UDIN : 25081843BMKQUS2874

Place: New Delhi

Date : 24.06.2025

Annexure B to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kribhco Agri Business Ltd of even date)

To the best of our knowledge and according to the information and explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that :

(i) In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets :

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment. The Company has no right-to-use assets as at balance sheet date.

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable properties. Accordingly, clause 3(i)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company has not revalued its property, plant and equipment (company has no right-of-use assts and Intangible assets as at balance sheet date) during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the



year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working

Annexure B to the Independent Auditors' Report

capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such bank are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, clause 3(iii) (a), (b), (c), (d), (e), (f) of the Order are not applicable.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013.

(v) In our opinion and according to the information and explanations given to us and the records examined by us, the company has not accepted deposits or amounts which are deemed to be deposits during the year. The company generally complied with the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013.

(vi) The maintenance of cost record has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) In respect of statutory dues :

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.



There were no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no such the dues of sales tax, income tax, custom duty, wealth tax, excise duty, value added tax outstanding on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (43 of 1961).

Annexure B to the Independent Auditors' Report

(ix) (a) In our opinion and according to the information and explanations given to us and the records examined by us, the company has not defaulted in repayment of principal and interest to banks, financial institutions. Accordingly, Clause 3(ix)(a) is not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us and the records examined by us, no term loans have been applied for by the company.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised loans during the year on pledge of securities and hence, reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.



(b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures and hence, reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year up to the date of this report.

(c) According to the information and explanations provided to us and based on our verification, no whistle blower complaints were received by the Company during the year and up to the date of this report which would require consideration in determining the nature, timing, and extent of our audit procedures.

(xii) The Company is not a Nidhi Company and hence, reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, with respect to applicable transactions with the related parties and details of related party transactions have been disclosed in the financial statements.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence, provision of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion there is no core investment company with in the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.



(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

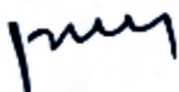
(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards corporate Social Responsibility ("CSR"). Accordingly, reporting under paragraph 3(xx)(a) of the Order is not applicable for the year. (Refer Note-36)

(b) The Company has no ongoing projects under CSR at the end of the financial year, hence, compliance of provision of section 135 (6) of the Companies Act, 2013 is not applicable.

For Arora & Choudhary Associates.
Chartered Accountants
(Firm Registration No. 003870N)



CA. Vijay Kumar Choudhary
(Partner)
Membership No. 081843
UDIN : 25081843BMKQUS2874

Place: New Delhi
Date : 24.06.2025



Financial Statements

KRIBHCO AGRI BUSINESS LIMITED
CIN: U01110DL2022PLC393197
A-60, KAILASH COLONY NEW DELHI-110048

BALANCE SHEET AS AT 31st March, 2025

Figures (in Rs. Lakhs)

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
A	EQUITY AND LIABILITIES			
i	Share Holders funds			
	(a) Share Capital	2	7,500.00	7,500.00
	(b) Reserves and surplus	3	3,027.50	1,611.36
	Total Shareholder Funds		10,527.50	9,111.36
ii	Share application money pending allotment			
iii	Non - current liabilities			
	(a) Deferred tax liabilities (net)	4	0.07	0.63
			0.07	0.63
iv	Current liabilities			
	(a) Short -term borrowings	5	57,860.53	20,420.36
	(b) Trade payables	6		
	- Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		1,801.76	18,809.78
	(c) Other current liabilities	7	10,666.40	7,233.37
			70,328.69	46,463.51
	Total Equity and Liabilities		80,856.29	55,575.50
B	ASSETS			
i	Non current assets			
	(a) Property, Plant & Equipments & Intangible Assets			
	(i) Property, Plant and Equipment	8	9.07	12.33
	Total Non-Current Assets		9.07	12.33
ii	Current assets			
	(a) Inventories	9	72,467.10	11,522.90
	(b) Trade receivables	10	6,722.17	25,063.51
	(c) Cash and Bank Balances	11	292.09	16,108.48
	(d) Short-term Loans and advances	12	1,363.06	2,864.96
	(e) Other Current assets	13	2.77	3.32
	Total Current Assets		80,847.22	55,563.17
	Total Assets		80,856.29	55,575.50
	Significant Accounting Policies	1		
	Notes To Financial Statements	2-41		

Notes referred to above and notes attached thereto form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

For Arora & Choudhary Associates

Chartered Accountants

Firm's Registration Number: 003870N


(Vijay Kumar Choudhary)
M No. 081843
Partner
Place: New Delhi
Date: 24.06.2025

For and on behalf of the Board of Directors

KRIBHCO AGRI BUSINESS LIMITED


(Virendra Singh Sirohi)
DIN: 09587974
Managing Director


(Mani Ram Sharma)
DIN: 02199935
Director


(Laxmi Kant Dingliwala)
AADPD9487D
Chief Financial Officer


(Raunak Govil)
BKIPG8824M
Company Secretary



KRIBHCO AGRI BUSINESS LIMITED

CIN: U01110DL2022PLC393197

A-60, KAILASH COLONY NEW DELHI-110048

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31st March, 2025
Figures (in Rs.Lakhs)

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
1	Incomes:			
	Revenue from operations	14	175,196.72	82,155.02
	Other Income	15	228.45	451.45
	Total Income		175,425.17	82,606.47
2	Expenses:			
	Purchases of stock-in-trade	16	221,393.61	76,843.52
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	(61,032.25)	(10,275.08)
	Employee benefits expense	18	303.02	179.34
	Finance costs	19	1,695.32	444.94
	Depreciation and amortisation expense	20	5.36	3.83
	Other Expenses on Administrative & Selling	21	10,747.59	13,341.55
3	Total Expenses		173,112.65	80,538.10
4	Profit before exceptional and extraordinary items and tax (III - IV)		2,312.55	2,068.37
5	Exceptional items		-	-
6	Profit before extraordinary items and tax (V - VI)		2,312.55	2,068.37
7	Extraordinary items		-	-
8	Profit before tax (1-2)		2,312.55	2,068.37
9	Tax Expense:			
	Current Tax		596.96	524.50
	Deferred Tax		(0.55)	0.17
	Earlier Years' Tax			11.30
10	Profit after Tax		1,716.14	1,532.40
11	Earnings per share (of Rs. 10/- each):	23		
	Basic & Diluted		2.29	2.04
	No. of Paid up Equity Shares (In Lakhs)		750	750

This is the Profit & Loss Statement referred to in our Report of even date

For Arora & Choudhary Associates

Chartered Accountants

Firm's Registration Number: 003870N


(Vijay Kumar Choudhary)

M No. 081843

Partner

Place: New Delhi

Date: 24.06.2025

For and on behalf of the Board of Directors

KRIBHCO AGRI BUSINESS LIMITED

(Virendra Singh Sirohi)

DIN: 09587974

Managing Director


(Mani Ram Sharma)

Director

DIN- 08174739


(Laxmi Kant Dingliwala)

AADPD9487D

Chief Financial Officer


(Raunak Govil)

BKIPG8824M

Company Secretary



KRIBHCO AGRI BUSINESS LIMITED
Cash Flow Statement for the year ended 31 March, 2025

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
A. Cash Flow Arising From Operating Activities		
Net Profit before Taxes	2,312.55	2,068.37
Adjustment for :		
Depreciation	5.36	3.83
Interest on Loan	1,694.10	424.30
Interest on FDR	(20.38)	(8.29)
Operating Profit Before Working Capital Changes	3,991.63	2,488.21
Adjustment For Working Capital Changes		
Change in Inventories	(60,944.20)	(10,261.45)
Changes in Trade receivable	18,341.34	(12,945.02)
Change in Trade Payables	(17,008.02)	17,379.10
Changes in Other Current Assets	0.78	(1.00)
Changes in Short terms loan & Advances	1,596.40	(2,523.72)
Changes in other current liabilities	3,433.03	6,587.49
Net Cash Flow From Working Capital Changes	(54,580.67)	(1,764.61)
Cash Flow From Operating Activities	(50,589.04)	723.60
Less : Tax Paid	(691.45)	(542.17)
Net Cash Flow From Operating Activities	(51,280.49)	181.44
B. Cash Flow Arising From Investing Activities		
Purchase of Fixed Assets	(2.10)	(4.87)
Interest Received on FDRs	20.15	7.78
Net Cash Flow From Investing Activities	18.05	2.91
C. Cash Flow Arising From Financing Activities		
Short Term borrowings	37,440.17	13,820.36
Capital Introduced	-	2,500.00
Dividend Paid on Equity Shares	(300.00)	-
Interest on Loan	(1,694.10)	(424.30)
Net Cash Flow From Financing Activities	35,446.07	15,896.06
Net Decrease in Cash or Cash Equivalents	(15,816.37)	16,080.41
Opening Cash and Cash Equivalents	16,108.49	28.08
Closing Cash and Cash Equivalents	292.09	16,108.49

For Arora & Choudhary Associates
Chartered Accountants
Firm's Registration Number: 003870N


(Vijay Kumar Choudhary)
M No. 081843
Partner
Place: New Delhi
Date: 24.06.2025

For and on behalf of the Board of Directors
KRIBHCO AGRI BUSINESS LIMITED


(Virendra Singh Sirohi)
DIN: 09587974
Managing Director


(Mani Ram Sharma)
DIN: 02199935
Director


(Laxmi Kant Dingliwala)
AADPD9487D
Chief Financial Officer


(Raunak Govil)
BKIPG8824M
Company Secretary



SIGNIFICANT ACCOUNTING POLICIES

KRIBHCO AGRI BUSINESS LIMITED
CIN: U01110DL2022PLC393197
A-60, KAILASH COLONY NEW DELHI-110048

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2025

CORPORATE INFORMATION: -

Kribhco Agri Business Limited is a Public limited company (w.e.f. 15.06.2024) having its registered office at A-60 Kailash Colony, New Delhi-110048. The company was registered with the main activity of carrying out Agri business activities such as export of Agro Commodities, including development of necessary infrastructure like customized storage facility, distribution and retail network, contract farming activities for sourcing of fruits, vegetables and other Agri commodities, processing of various grains, fruits and vegetables and its marketing in India and Abroad. The company is selling its products in the local and overseas markets both.

1. SIGNIFICANT ACCOUNTING POLICIES: -

1.1 Basis of preparation of Financial Statements

1.1.1 Statement of Compliance

The accompanying financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, comprising the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other relevant provisions of the Act. The financial statements have been prepared under the historical cost convention on an accrual basis, unless otherwise stated. The accounting policies have been consistently applied by the Company. Management evaluates the effect of accounting standards issued on an on-going basis and ensures they are adopted as mandated by the ICAI.

1.1.2 Current and non-current classification

Assets and liabilities are classified as current or non-current based on the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The Company has identified its normal operating cycle as 12 months for the purpose of classification.

1.1.3 Basis of measurement

The financial statements have been prepared under the historical cost convention on accrual basis.

1.2 Revenue Recognition

Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the buyer, there is no continuing managerial involvement,



and it is probable that economic benefits associated with the transaction will flow to the Company under the purview of mercantile system of accounting. Export sales are recognized on the basis of the shipping bill date. Revenue is measured at the fair value of consideration received or receivable, net of discounts and applicable taxes.

1.3 Use of Estimates

The preparation of the financial statements in conformity with Accounting Standards & GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include useful life of fixed assets, provisions for doubtful debts, income taxes, write-off of deferred revenue expenditures and intangible assets. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

1.4 PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION

(a) Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

(b) Depreciation on fixed assets is provided on Straight Line Method at the rate and in the manner prescribed in schedule II of the Companies Act, 2013.

(c) Individual assets costing up to ₹5,000 are fully depreciated in the year of acquisition.

(d) Intangible assets have been recognized in terms of AS-26 "Intangible Assets" issued by the institute of chartered accountants of India. The amortization period has also been considered in terms of the standard which is 10 years.

1.5 Investment

Trade Investments are the investment made to enhance the company business interest. Investments are either classified as Current or Long Term, based on management intention at the time of purchase. Current Investments are carried at the lower of cost and fair value. Cost of overseas investments comprises the Indian Rupee Value of the consideration paid for the investment.

Long Term Investments are carried at cost and provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment. Dividends, if any, are recorded as income in the Profit & Loss Account.

1.6 Inventories

Inventories are valued at the lower of cost or net realizable value, in accordance with applicable accounting standards. The cost of Raw Materials and Finished Goods is determined using the Moving Average Method. The cost comprises all direct expenses such as freight and direct labor, while indirect costs, including administrative, selling, and general overheads, are excluded from the valuation.

1.7 Income Tax

Income taxes are computed using the tax effect accounting method, where taxes are



accrued in the same period in which the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. The income tax provision has been shown as net of advance income taxes paid during the year. The Company has adopted New Tax Regime during the Financial Year.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period, based on prevailing enacted or substantially enacted regulations. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

1.8 Borrowing Costs

Borrowing Costs attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Borrowing costs, which are not relatable to qualifying assets, are recognized as an expense in the period in which they are incurred.

1.9 Preliminary Expenses

Preliminary expenses are amortized over a period of 5 years in accordance with the provisions of Income Tax Act, 1961 and Companies Act, 2013. ROC fee for enhancement of Authorized Capital treated as per Companies Act, 2013 in account of Preliminary expenses.

1.10 FOREIGN CURRENCY TRANSACTIONS

(a) Foreign currency transactions are recorded on initial recognition at the exchange rate prevailing on the date of the transaction. On settlement of transactions, the realized gains and losses on foreign exchange transactions are recognized in the Statement of Profit and Loss.

(b) Foreign currency monetary items remaining unsettled at the end of the year are reported at year-end rates. The exchange rate differences arising thereof are recognized in the Statement of Profit and Loss. Non-Monetary items which are carried at historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.

1.11 Prior Period items

Income and expenses which arise in the current year as a result of errors or omissions in the preparation of financial statements of one or more periods are shown as prior period adjustments.

1.12 Provisions, Contingent Liabilities and Contingent Assets

"Provisions are recognized only when there is a present obligation as a result of past



events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied."

1.13 Employee Benefits

Short term employee benefit obligation is measured on an undiscounted basis and is expenses off as the related services are provided. Benefits such as salaries, wages, and bonus etc. are recognized in the statement of profit and loss in the year in which the employee renders the related service. The liability s is presented as current employee benefit obligation in the balance sheet. Contribution to Provident and other funds is recognized on accrual basis with corresponding payment to recognized scheme as fund.

1.14 Other Accounting Policies

These are consistent with the generally accepted accounting principles and practices.

Notes to Financial Statements

KRIBHCO AGRI BUSINESS LIMITED

CIN: U01110DL2022PLC393197

A-60, KAILASH COLONY NEW DELHI-110048

Notes to the Financial Statements

Notes forming part of Financial Statements as at 31 March, 2025

	Particulars	Figures (in Rs. Lakhs)	
		As at 31st	As at 31st
		March, 2025	March, 2024
Note 2			
A. Share Capital:			
Authorised			
7,50,00,000 Equity Shares of Rs.10/-each)	7,500.00	7,500.00	
Previous Year-5,00,00,000 Equity Shares of Rs. 10/- each.			
	7,500.00	7,500.00	
Issued Subscribed & Paid-up			
(7,50,00,000 Equity Shares of Rs.10/-each, fully paid up)	7,500.00	7,500.00	
Previous Year- 50,00,000 Equity Shares of Rs. 10/- each.			
	7,500.00	7,500.00	

Shareholding more than 5% shares:

Name	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Krishak Bharati Cooperative Limited	7,50,00,000	100%	7,50,00,000	100%

B. Reconciliation of number of equity shares outstanding at the beginning and at the end of financial year

Figures (in Rs. Lakhs)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number	Amount	Number	Amount
Equity Shares:				
Shares outstanding at the beginning of the year	7,50,00,000	7,500	5,00,00,000	5,000
Shares Issued during the year	-	-	2,50,00,000	2,500
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	7,50,00,000	7,500	7,50,00,000	7,500

C: Terms/rights attached to equity shares

The company has only one class of equity share having par value of Rs.10 per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.



Disclosure of Shareholdings of Promoters

S. no.	Promoter Name	No. of Shares	% Of Total Shares	% Change during the Year
1	Krishak Bharati Cooperative Limited	7,50,00,000	100	0
Total		7,50,00,000	100	0

Note 3. Reserve & Surplus:
Surplus / (Deficit) as per Profit & Loss:

Opening Balance

Dividend Paid

Add: Profit/ (Loss) for the year

As at 31st March, 2025	As at 31st March, 2024
1,611.36	78.96
(300.00)	-
1,716.14	1,532.40
3,027.50	1,611.36
3,027.50	1,611.36

Note 4. Deferred Tax Asset / Liabilities:

Deferred Tax Liabilities

Deferred Tax Asset

As at 31st March, 2025	As at 31st March, 2024
0.07	0.63
-	-
0.07	0.63

Note 5. Short -term borrowings
Secured Facilities*

PNB Short Term Loan

SBI EPC

As at 31st March, 2025	As at 31st March, 2024
20,860.53	8,999.99
37,000.00	11,420.37
57,860.53	20,420.36

*Hypothecation of Stocks & Receivables on first pari-passu charge basis and other current assets of the company. Further Corporate Guarantee has been provided for entire credit facilities of Kribhco Agri Business Limited by Krishak Bharati Cooperative Limited.

Working Capital Facilities

The Company has been sanctioned working capital limits by the following banks, primarily in the form of cash credit and overdraft facilities, for meeting its day-to-day operational requirements. The details of these facilities as on March 31, 2025, are as follows:

Bank Name	Facility Type	Sanctioned Limit (₹ Lakhs)
Punjab National Bank	Cash Credit/ WCDL	26,000
State Bank of India	Cash Credit/ WCDL	41,500
Axis Bank Limited	Cash Credit/ WCDL	10,000
Kotak Mahindra Bank	Cash Credit/ WCDL	10,000
Total	Cash Credit/ WCDL	87,500

The Company has been sanctioned working capital limits by banks on the basis of current assets and has filed quarterly returns/statements of current assets with the banks, which are in agreement with the books of accounts.



Note 6. Trade Payables:

As at March 31, 2025	Outstanding for following period from the due date of transaction					
Particulars	Unbilled due	Less than 1 year	1 year -2 year	2 year -3 year	More than 3 year	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	1,801.76	-	-	-	1,801.76
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	-	1,801.76	-	-	-	1,801.76

As at March 31, 2024	Outstanding for following period from the due date of transaction					
Particulars	Unbilled due	Less than 1 year	1 year -2 year	2 year -3 year	More than 3 year	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	18,809.78	-	-	-	18,809.78
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	-	18,809.78	-	-	-	18,809.78

Note 7. Other Current Liabilities:

	As at 31st March, 2025	As at 31st March, 2024
Statutory Dues:		
ESI Payable	-	0.01
Others:		
Duties & Taxes	41.96	6.39
Advance Recd Against Sales	2,603.96	127.46
Brokerage Payable	-	7.49
Statutory Audit Fees Payable	2.00	1.80
Secretarial Audit Fees Payable	0.30	0.27
Tax Audit Fees Payable	0.30	0.23
Internal Auditor fees Payable	1.50	
Others payable	16.15	1.17
Payable to staff	-	1.13
Salary Payable to Staff Account	-	
Security Received From Parties*	7,721.62	6,706.52
TDS Adjustment	0.82	-
Outstanding Liabilities 2024-25	244.67	380.91
Incentive Payable	23.00	
Provision for Employee Benefit**	10.12	-
	10,666.40	7,233.38

*Earnest Money Deposit (EMD) represents the amounts received from various parties as a security deposit. The same has been obtained as a business practice, which shall be adjusted upon the successful completion of activity as per the terms of the contract by the concerned parties.

**Provision for Employee Benefit includes Provision for Earnes/Sick Leave, Provision for Gratuity and Provision for Incentive 2024-25.

Note 9. Inventories

	As at 31st March, 2025	As at 31st March, 2024
Empty Bags	15.61	103.66
Stock of Grain	72,451.49	11,419.24
	72,467.10	11,522.90



Note 10. Trade Receivables:

As at March 31, 2025	Outstanding for following period from the due date of transaction					
Particulars	Less than 6 months	6 months-1 year	1 year -2 year	2 year -3 year	More than 3 year	Total
(i) Undisputed Trade Receivables- Considered Goods	6,722.17	-	-	-	-	6,722.17
(ii) Undisputed Trade Receivables- Which has significant increase in credit risk			-	-	-	-
(iii) Undisputed Trade Receivables- Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Goods						-
(v) Disputed Trade Receivables- Which has significant increase in credit risk						-
(vi) Disputed Trade Receivables- Credit impaired	-	-	-	-	-	-
Total	6,722.17	-	-	-	-	6,722.17

As at March 31, 2024	Outstanding for following period from the due date of transaction					
Particulars	Less than 6 months	6 months-1 year	1 year -2 year	2 year -3 year	More than 3 year	Total
(i) Undisputed Trade Receivables- Considered Goods	25,063.51	-	-	-	-	25,063.51
(ii) Undisputed Trade Receivables- Which has significant increase in credit risk			-	-	-	-
(iii) Undisputed Trade Receivables- Credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Goods						-
(v) Disputed Trade Receivables- Which has significant increase in credit risk						-
(vi) Disputed Trade Receivables- Credit impaired	-	-	-	-	-	-
Total	25,063.51	-	-	-	-	25,063.51

Note 11. Cash and Bank Balances
Cash and Cash Equivalents:

Balances with Banks:

	As at 31st March, 2025	As at 31st March, 2024
Axis Bank A/c 476569	24.44	1,069.72
Kotak Mahindra Bank	0.80	0.63
Punjab National Bank A/c	6.47	3.88
State Bank of India CC A/c	6.24	27.79
State Bank of India EEFC A/c	-	0.00
Remittances in Transit (Forex)	254.14	15,006.46

292.09
16,108.48
Note 12. Short Term Loan & Advances :

(Unsecured Considered Good, Advance recoverable in cash or in kind or for the value to be received)

Advances with Revenue Authorities:
Inputs Duties & Taxes:

GST	1,144.05	963.60
Income Tax Recoverable	69.68	(24.81)



Others:

Term Deposits held as security deposit	84.19	79.30
Recoverables Others*	14.42	87.33
Advance Custom Duty (Paid in advance against shipments worth 26000MT)	-	1,722.92
Prepaid Insurance	26.51	8.85
Forwards Rec/Payable	24.21	
ROC Fee (Authorised Capital)	-	27.77
	1,363.06	2,864.96

***Recoverable Others includes
Recoverable from various
parties and TCS @ 0.1%.**

Note 13. Other Current assets :

Interest Accrued But Not Due
Advance against work

As at 31st March, 2025	As at 31st March, 2024
2.55	2.32
0.22	1.00
2.77	3.32

Note 14. Revenue from Operations:

Domestic Sales
Export Sales

For the year ended 31 March, 2025	For the year ended 31 March, 2024
92,285.03	9,159.24
82,911.69	72,995.78
1,75,196.72	82,155.02

Note 15. Other Income:

Custom House Kakinada Reciept
Fx - Fluctuations Income
Interest on Term Deposits with Banks
Roadtap Income
Other Operational Revenue
Sale of Damaged Bags

For the year ended 31 March, 2025	For the year ended 31 March, 2024
2.18	1.95
17.59	390.43
20.38	8.29
79.55	45.04
108.75	-
	5.74
228.45	451.45

Note 16. Purchases of Stock- in- Trade

Purchase (Domestic)
Purchase (Import)
Import custom duty

For the year ended 31 March, 2025	For the year ended 31 March, 2024
1,32,469.86	75,688.14
87,265.98	1,155.38
1,657.77	-
2,21,393.61	76,843.52



Note 17. Changes in stock-in-trade

Opening Stock
Less: Closing Stock

For the year ended 31 March, 2025	For the year ended 31 March, 2024
11,419.24	1,144.16
72,451.49	11,419.24
(61,032.25)	(10,275.08)

Note 18. Employee benefits expenses:

Salary & Wages & Allowance
PF & ESI Funds
Staff Welfare Expenses
PF Administration Charges
Manpower Hiring Charges
Bonus
Ex- Gratia
Director Remuneration:
Salary & Allowance

For the year ended 31 March, 2025	For the year ended 31 March, 2024
183.88	84.65
5.18	2.44
0.74	1.19
0.33	0.07
22.43	18.39
0.81	-
1.80	
87.85	72.60
303.02	179.34

Note 19. Finance Cost:

Interest on Loan
Interest on Income Tax

For the year ended 31 March, 2025	For the year ended 31 March, 2024
1,694.10	424.30
1.22	20.64
1,695.32	444.94

Note 20. Depreciation and Amortization Expenses:

Depreciation

For the year ended 31 March, 2025	For the year ended 31 March, 2024
5.36	3.83
5.36	3.83

Note 21. Other Expenses on Administrative & Selling:
Trade Expenses:

Consumption of Bags (Packing Material)
Cargo Handling Charges
Storage and Warehouses
Export Custom Duty Paid
Fumigation Charges
Inspection & Surveyor Expenses
Insurance Expenses
OCEAN Freight
Rail Freight A/c Rice
Misc. Expenses (Direct)
Transportation Charges
Brokerage Expenses
Payment to Auditors

For the year ended 31 March, 2025	For the year ended 31 March, 2024
98.01	424.05
2,025.88	834.91
1,029.98	309.92
5,265.58	9,850.49
0.16	56.69
27.15	37.26
185.38	26.30
1,528.65	1,437.60
30.24	59.35
5.53	-
54.86	102.48
50.56	27.81
2.52	3.40



Other Admin & Selling Expenses:

Advertisement Expenses	-	4.37
Amortisation of ROC Fee	27.77	31.76
Bank Charges Account	24.13	18.62
Business Promotion Expenses	2.99	0.25
Captioned/Donation Exp	1.20	0.81
Communications Expenses	1.45	1.39
Conference Fee	0.28	-
Courier & Postage Charges	3.10	0.51
CSR Exp	14.10	-
Directors Sitting Fees	4.45	2.40
Diwali Festival Expenses	1.43	1.48
Electronic Data Processing Charges	2.52	1.20
Entertainment Expenses	0.05	-
Freight & Cartage	12.36	-
Fx - Fluctuations Charges	293.59	-
Legal Fee Account	2.59	4.48
Local Conveyance Expenses	1.44	0.74
Membership Expenses	0.50	0.52
Misc. Expenses (Indirect)	1.30	0.03
Office Expense	1.97	1.23
Penalty Fee Account	0.67	-
Printing & Stationery	2.23	1.68
Professional Charges	21.30	7.17
Repairs & Maintenances	1.92	0.76
Sampling Charges	0.83	0.01
Settlement Charges	-	75.60
Staff Office Expenses	-	1.26
Stamping Charges	5.00	-
Taxi Hire Charges	1.67	0.98
Travelling of Staff Expenses (Domestic)	11.33	13.72
Travelling of Staff Expenses (Foreign)	0.92	0.41
Others-Round Off	-	(0.09)
	10,747.59	13,341.55

KRIBHCO AGRI BUSINESS LIMITED
A-60, KAILASH COLONY NEW DELHI-110048

Schedule of **Property, Plant & Equipment** for the year ended on **31/03/2025** as per Companies Act 2013

"Note - 'g'"
Figures (in Rs. Lakhs)

S. No.	Particulars of Assets	Rate	Useful Life	Original Block of Assets				Depreciation			Total as on 31-03-2025	WDV as on 31-03-2025	WDV as on 31-03-2024
				As on 01-04-2024	Additions	Deletions	Total as on 31-03-2025	As on 01-04-2024	During the year	Adjustment			
1	Air Conditioner	9.50%		1.84	-	-	1.84	0.33	0.17	-	0.50	1.34	1.51
2	Computer and Accessories	31.67%		13.70	1.94	-	15.64	5.09	4.80	-	9.89	5.75	8.61
3	Electrical Equipment	9.50%		0.56	-	-	0.56	0.24	0.16	-	0.40	0.16	0.32
4	Furniture and Fixtures	9.50%		2.43	0.15	-	2.58	0.54	0.22	-	0.76	1.82	1.89
				18.54	2.09	-	20.63	6.20	5.35	-	11.55	9.08	12.34



Notes 22: Auditor's Remuneration

	(Rs. in lakh)	
	As at 31st March, 2025	As at 31st March, 2024
Statutory Auditor	2.00	2.00
Secretarial Auditor	0.30	0.30
Tax Auditor	0.30	0.50

Notes 23: Earnings per Share

	(Rs. in lakh)	
	As at 31st March, 2025	As at 31st March, 2024
Profit attributable to equity shareholders	1,716.14	1,532.40
Weighted average number of equity shares		
Opening balance of issued equity shares	75,000,000.00	50,000,000.00
Effect of shares issued during the year, if	-	25,000,000.00
any Weighted average number of equity shares	<u>75,000,000.00</u>	<u>75,000,000.00</u>
Earning Per Share (Basic and Diluted)	2.29	2.04
Nominal value per share	10.00	10.00

Notes 24: Contingent Liabilities & Commitments

As at 31st March, 2025	As at 31st March, 2024
NIL	NIL

Note 25: Related Party Transactions

Related party disclosure, as required by Ind AS 24, is as below:

(a)	List of Related Parties	
(i)	Holding Enterprise:	
	Krishak Bharati Cooperative Limited	
(ii)	Directors and Key Managerial Personnel (KMP):	
	NAME	POSITION
	Dr. Chandra Pal Singh	Non-Executive Director and Chairman
	Mr. Rajan Chowdhry (upto w.e.f 31.08.2024)	Non-Executive Director
	Mr. Mani Ram Sharma (w.e.f. 01.09.2024)	Non-Executive Director
	Mr. Virendra Singh Sirohi	Managing Director
	Mr. Laxmi Kant Dingliwala	Chief Financial Officer
	Ms. Raunak Govil	Company Secretary
(iii)	Sale or supply of any goods or materials:	
	National Cooperative Exports Limited (NCEL)	KRIBHCO is Shareholder
(iv)	CSR Activity	
	Gramin Vikas Trust	Trust created by KRIBHCO



(b) The following transactions were carried out with related parties: (Rs. In lakh)

Particulars	31.03.2025				31.03.2024			
	(a) (i)	(a) (ii)	(a) (iii)	(a) (iv)	(a) (i)	(a) (ii)	(a) (iii)	(a) (iv)
Amount paid/payable for Rent, Electricity & Other Services	3.69	-	-	-	2.11	-	-	-
Managerial Remuneration (KMP)	-	118.32	-	-	-	76.60	-	-
Sale of Goods to NCEL	-	-	68494	-	-	-	61,496.18	-
CSR Activity	-	-	-	14.1	-	-	-	-

Notes 26: Amount in financial statements are represented Rs. in lakh except as otherwise stated.

Notes 27: Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosures.

Notes 28: OTHER STATUTORY INFORMATION

- The Company does not have any transactions and closing balance with struck off companies.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC (Registrar of Companies) beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.



Note- 29

As per the best estimate of the management, no provision is required to be made as per Accounting Standard 29 (AS 29) -- Provisions, Contingent Liabilities and Contingent Assets as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.

Note-30

In the opinion of the Board of Directors, all current assets, short-term and long-term loans and advances appearing in the balance sheet as at March 31, 2024 have a value on realization in the ordinary course of the Company's business at least equal to the amount at which they are stated in the balance sheet and no provision is required to be made against the recoverability of these balances.

Note-31

There are no capital and other commitments to be reported as at March 31, 2025 (Previous year Rs. Nil).

Note-32

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Amount (Rs.)	Amount (Rs.)
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	Nil	Nil
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
(iv) The amount of interest due and payable for the year	Nil	Nil
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	Nil	Nil

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Note-33

There are no borrowing costs to be capitalised as at March 31, 2025 (Previous year Rs. Nil).

Note-34

Provision for gratuity as per provision of AS-15 is applicable and has been made.



Note-35

Subsequent events No events or transactions have occurred since the date of balance sheet or are pending that would have material effect on the financial statements as at and for the year ended March 31, 2025

Notes 36: Corporate Social Responsibility

A) As per Section 135 of the Companies Act 2013 read with guidelines issued by DPE, the Company is required to spend, in every financial year, at least two percent of the average profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

₹ in Lakhs		
Particulars	Current Period	Previous Period
A Balance of CSR Fund carried forward from earlier year	-	-
B) Amount required to be spent during the year	13.93	-
C) Total (A+B)	13.93	-
D) CSR cash expenses during the year	(14.10)	-
E) Provision made for CSR ongoing projects	-	-
F) Provision made for unspent CSR expenditure	-	-
G) Closing Balance of CSR (C-D-E-F)	(0.17)	-

B) Break-up of the CSR expenses

₹ in Lakhs		
Particulars	Current Period	Previous Period
1 Rural Development projects (Installed Street lights in Manesar Rural Area)		14.1

Notes 37: Income Tax Expense

(All amounts in Rs. lakh)

Particulars	Year Ended 31st March, 2025	Year Ended 31st March, 2024
Profit before tax expense (as per P&L)	2,312.55	2,068.37
Tax at the Indian tax rate	582.02	520.57
Tax for the earlier year		11.30
Effect of non-deductible expense	23.16	3.93
Effect of allowances for tax purpose		-
Other Items- Deferred Tax	-0.55	0.17
Income Tax expense	596.41	535.97

*The Company elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax from the year ended March 31, 2025.



Notes 38: Foreign Exchange Income/Expense Details:

S.No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		Qty. (In MT)	Value (Rs. In Lakhs)	Qty. (In MT)	Value (Rs. In Lakhs)
a.	Value of imports during the year on CIF Basis	77,084.04	41,829.33	1,006.70	602.73
b.	Expenditure in foreign currency on account of travel subscription	-	0.92	-	-
c.	Expenditure in Foreign currency on account of freight and other charges	-	1,705.70	-	882.20
d.	Value of Exports	209,524.81	82,911.68	180,788.80	70,992.98
e.	Amount remitted during the year foreign currency on account of Dividend	-	-	-	-

Notes 39: Dividend

During the year, the Company has declared a dividend of ₹0.40 per equity share on the paid-up equity share capital of ₹75 crores, amounting to a total dividend payout of Rs. 300 lakhs.

Notes 40: Segment Reporting

Particulars	As at 31st March,25			As at 31st March,24		
	Domestic (India)	International (Export or deemed Export)	Total	Domestic (India)	International (Export or deemed Export)	Total
Revenue	92,285.04	82,911.69	175,196.72	9,159.29	72,995.73	82,155.02
Expenditure	91,136.09	80,281.70	171,417.79	9,043.91	71,069.90	80,113.81
Segment Results (PBIT)	1,148.94	2,629.98	3,778.93	115.38	1,925.84	2,041.21
Less: Finance Costs			1,694.82			424.30
Add: Other unallocable Income			228.45			451.45
Profit Before tax			2,312.55			2,068.37



SEGMENT ASSETS

	As at 31st March,25			As at 31st March,24		
Particulars	Domestic (India)	International (Export or deemed Export)	Total	Domestic (India)	International (Export or deemed Export)	Total
Segment Assets	72,451.99	6,737.29	79,189.27	11,021.13	25,565.28	36,586.41
Unallocated Assets			1,657.95			18,976.76
Total			80,847.22			55,563.17

SEGMENT Liabilities

	As at 31st March,25			As at 31st March,24		
Particulars	Domestic (India)	International (Export or deemed Export)	Total	Domestic (India)	International (Export or deemed Export)	Total
Segment Liabilities	924.84	876.92	1,801.76	918.41	17,891.37	18,809.78
Unallocated Liabilities			68,526.93			27,653.73
Total			70,328.69			46,463.51

Notes:

- The accounting policies used for segment reporting are the same as those used in the preparation of the financial statements.
- Assets and liabilities that cannot be allocated to geographical segments are classified as unallocated.
- There are no inter-segment transfers between geographical segments.

KRIBHCO AGRI BUSINESS LIMITED
Notes forming part of Financial Statements as at 31 March, 2025

Notes 41

Ratios	Numerator	Denominator	March 31, 2025	March 31, 2024
Current Ratio	Current Assets	Current Liabilities	1.15	1.20
Debt-Equity Ratio	Total Debt	Shareholder's Equity	5.50	2.24
Debt Service Coverage Ratio	Earnings available for debt	Debt Service	2.37	5.87
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	17.48	21.60
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	1.78	10.41
Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	11.02	4.42
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	16.66	1.48
Net Profit Ratio	Net Profit	Revenue from Operations	0.01	0.02
Return on Capital Employed	Earnings before interest and taxes	Capital Employed	38.06	27.36

For Arora & Choudhary Associates
Chartered Accountants
Firm's Registration Number: 003870N


(Vijay Kumar Choudhary)
M No. 081843
Partner
Place: New Delhi
Date: 24.06.2025

For and on Behalf of The Board
Kribhco Agri Business Limited


(Virendra Singh Sirohi)
Managing Director
DIN-09587974


(Mani Ram Sharma)
Director
DIN- 08174739


(Laxmi Kant Dingliwala)
AADPD9487D
Chief Financial Officer


(Raunak Govil)
BKIPG8824M
Company Secretary





Kribhco Agri Business Ltd.

REGISTERED OFFICE

A-60, Kailash Colony, New Delhi-110048
Website: www.kribhcoagri.in

CORPORATE OFFICE

Kribhco Bhawan, A-10, Sector-1, Noida 201301, District Gautam Buddha Nagar, (U.P.)
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